

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

For the Year Ended  
12/31/2021  
or fiscal year ended:

<b>NAME OF GOVERNMENT ADDRESS</b>	The Brands East Metropolitan District No. 3 8390 E Crescent Parkway Suite 300
<b>CONTACT PERSON</b>	Greenwood Village, CO 80111
<b>PHONE</b>	Gigi Pangindian 303-779-5710
<b>EMAIL</b>	Gigi.Pangindian@clacconnect.com
<b>FAX</b>	303-779-0348

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

<b>NAME:</b>	Gigi Pangindian
<b>TITLE</b>	Accountant for the District
<b>FIRM NAME (if applicable)</b>	CliftonLarsonAllen LLP
<b>ADDRESS</b>	8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
<b>PHONE</b>	303-779-5710
<b>DATE PREPARED</b>	March 25, 2022
<b>RELATIONSHIP TO ENTITY</b>	CPA Firm providing accounting services to the District

### PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Debt Service Fund	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund				Fund*	Fund*	
	<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ 50	\$ 135,302		Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -		Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -		Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -		Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ 319,759		Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]							
1-6	County Treasurer receivable	\$ -	\$ 652		Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-7		\$ -	\$ -		Other Long Term Assets [specify...]	\$ -	\$ -	
1-8		\$ -	\$ -			\$ -	\$ -	
1-9		\$ -	\$ -			\$ -	\$ -	
1-10		\$ -	\$ -			\$ -	\$ -	
1-11		\$ 50	\$ 455,713		<b>TOTAL ASSETS</b> (add lines 1-1 through 1-10)	\$ -	\$ -	
	<b>Deferred Outflows of Resources</b>							
1-12	[specify...]	\$ -	\$ -		[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -		[specify...]	\$ -	\$ -	
1-14		\$ -	\$ -		<b>TOTAL DEFERRED OUTFLOWS</b> (add lines 1-12 through 1-13)	\$ -	\$ -	
1-15		\$ 50	\$ 455,713		<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	
	<b>Liabilities</b>							
1-16	Accounts Payable	\$ -	\$ -		Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -		Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -		Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -		Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -		All Other Current Liabilities	\$ -	\$ -	
1-21		\$ -	\$ -		<b>TOTAL CURRENT LIABILITIES</b> (add lines 1-16 through 1-20)	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -		Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23	Due to The Brands East Metro District No. 1	\$ -	\$ 109		Other Liabilities [specify...]	\$ -	\$ -	
1-24	Due to The Brands East Metro District No. 4	\$ -	\$ 135,845			\$ -	\$ -	
1-25		\$ -	\$ -			\$ -	\$ -	
1-26		\$ -	\$ -			\$ -	\$ -	
1-27		\$ -	\$ 135,954		<b>TOTAL LIABILITIES</b> (add lines 1-21 through 1-26)	\$ -	\$ -	
	<b>Deferred Inflows of Resources</b>							
1-28	Deferred Property Taxes	\$ -	\$ 319,759		Deferred Inflows of Resources	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -		Pension Related	\$ -	\$ -	
1-30		\$ -	\$ -		Other [specify...]	\$ -	\$ -	
	<b>TOTAL DEFERRED INFLOWS</b> (add lines 1-28 through 1-29)	\$ -	\$ 319,759		<b>TOTAL DEFERRED INFLOWS</b> (add lines 1-28 through 1-29)	\$ -	\$ -	
	<b>Fund Balance</b>				<b>Net Position</b>			
1-31	Nonspendable Prepaid	\$ -	\$ -		Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -		Emergency Reserves	\$ -	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -		Other Designations/Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -		Restricted	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -		Undesignated/Unrestricted	\$ -	\$ -	
1-36	Unassigned:	\$ 50	\$ -			\$ -	\$ -	
1-37					<b>TOTAL NET POSITION</b> (add lines 1-31 through 1-36)	\$ -	\$ -	
	<b>TOTAL FUND BALANCE</b> (add lines 1-31 through 1-37)	\$ 50	\$ -		<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> (add lines 1-27, 1-30 and 1-37)	\$ -	\$ -	
1-38		\$ 50	\$ 455,713		<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -	

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Debit Service Fund	Description	Proprietary/Fiduciary Funds		Fund*	Fund*
		General Fund							
<b>Tax Revenue</b>									
2-1	Property (include mills levied in Question 10-6)	\$ -	\$ -	128,498	Property (include mills levied in Question 10-6)	\$ -	\$ -		
2-2	Specific Ownership	\$ -	\$ -	9,816	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	-	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	-	Other Tax Revenue (specify...):	\$ -	\$ -		
2-5		\$ -	\$ -	-		\$ -	\$ -		
2-6		\$ -	\$ -	-		\$ -	\$ -		
2-7		\$ -	\$ -	-		\$ -	\$ -		
2-8	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	138,314	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -		
	<b>TOTAL TAX REVENUE</b>				<b>TOTAL TAX REVENUE</b>				
2-9	Licenses and Permits	\$ -	\$ -	-	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	-	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	-	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	-	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	-	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	-	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	-	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	-	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	-	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	-	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ -	\$ -	-	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	-	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	-	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other (specify...):	\$ -	\$ -	-	All Other (specify...):	\$ -	\$ -		
2-23		\$ -	\$ -	-		\$ -	\$ -		
2-24	<b>Add lines 2-8 through 2-23</b>	\$ -	\$ -	138,314	<b>Add lines 2-8 through 2-23</b>	\$ -	\$ -		
	<b>TOTAL REVENUES</b>				<b>TOTAL REVENUES</b>				
<b>Other Financing Sources</b>									
2-25	Debt Proceeds	\$ -	\$ -	-	Debt Proceeds	\$ -	\$ -		
2-26	Developer Advances	\$ -	\$ -	-	Developer Advances	\$ -	\$ -		
2-27	Other (specify...):	\$ -	\$ -	-	Other (specify...):	\$ -	\$ -		
2-28	<b>Add lines 2-25 through 2-27</b>	\$ -	\$ -	-	<b>Add lines 2-25 through 2-27</b>	\$ -	\$ -		
	<b>TOTAL OTHER FINANCING SOURCES</b>				<b>TOTAL OTHER FINANCING SOURCES</b>				
2-29	<b>Add lines 2-24 and 2-28</b>	\$ -	\$ -	138,314	<b>Add lines 2-24 and 2-28</b>	\$ -	\$ -		
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>				<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>				
<b>GRAND TOTALS</b>									
		\$ -	\$ -	\$ 138,314		\$ -	\$ -	\$ -	\$ 138,314

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Governmental Funds		Description	Proprietary/Fiduciary Funds	
	General Fund	Debt Service Fund		Fund*	Fund*
3-1	\$ -	\$ -	Expenditures	\$ -	\$ -
3-2	\$ -	\$ -	General Government	\$ -	\$ -
3-3	\$ -	\$ -	Judicial	\$ -	\$ -
3-4	\$ -	\$ -	Law Enforcement	\$ -	\$ -
3-5	\$ -	\$ -	Fire	\$ -	\$ -
3-6	\$ -	\$ -	Highways & Streets	\$ -	\$ -
3-7	\$ -	\$ -	Solid Waste	\$ -	\$ -
3-8	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-9	\$ -	\$ -	Health	\$ -	\$ -
3-10	\$ -	\$ -	Culture and Recreation	\$ -	\$ -
3-11	\$ -	\$ -	Transfers to other districts	\$ -	\$ -
3-12	\$ -	2,570	Other [specify...]:	\$ -	\$ -
3-13	\$ -	\$ -	County Treasurer's Fee	\$ -	\$ -
3-14	\$ -	\$ -	Capital Outlay	\$ -	\$ -
3-15	\$ -	\$ -	Debt Service	\$ -	\$ -
3-16	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-17	\$ -	\$ -	Interest	\$ -	\$ -
3-18	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-19	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-20	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-21	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -
3-22	\$ -	\$ -	Transfer to The Brands Metro District No. 4	\$ -	\$ -
3-23	\$ -	\$ -	Add lines 3-1 through 3-21	\$ -	\$ -
3-24	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-25	\$ -	\$ -	Interfund Transfers (In)	\$ -	\$ -
3-26	\$ -	\$ -	Interfund Transfers (In) Out	\$ -	\$ -
3-27	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	\$ -	\$ -	Depreciation	\$ -	\$ -
3-29	\$ -	\$ -	Other Expenditures (Revenues):	\$ -	\$ -
3-30	\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -
3-31	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-32	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -
3-33	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -
3-34	\$ -	\$ -	Net Increase (Decrease) in Net Position	\$ -	\$ -
3-35	\$ -	\$ -	Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -
3-36	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-37	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-38	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-39	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-40	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-41	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-42	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-43	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-44	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-45	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-46	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-47	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-48	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-49	\$ -	\$ -	Fund Balance, December 31	\$ -	\$ -
3-50	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-51	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-52	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-53	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-54	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-55	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-56	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-57	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-58	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-59	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-60	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-61	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-62	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-63	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-64	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-65	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-66	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-67	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-68	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-69	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-70	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-71	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-72	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-73	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-74	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-75	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-76	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-77	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-78	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-79	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-80	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-81	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-82	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-83	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-84	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-85	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-86	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-87	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-88	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-89	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-90	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-91	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-92	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-93	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-94	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-95	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-96	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-97	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-98	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-99	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-100	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-101	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-102	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-103	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-104	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-105	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-106	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-107	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-108	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-109	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-110	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-111	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-112	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-113	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-114	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-115	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-116	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-117	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-118	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-119	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-120	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-121	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-122	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-123	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-124	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-125	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-126	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-127	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-128	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-129	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-130	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-131	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-132	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-133	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-134	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-135	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-136	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-137	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-138	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-139	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-140	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-141	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-142	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-143	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-144	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-145	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-146	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-147	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-148	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-149	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-150	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-151	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-152	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-153	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-154	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-155	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-156	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-157	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-158	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-159	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-160	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-161	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-162	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-163	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-164	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-165	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-166	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-167	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-168	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-169	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-170	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-171	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-172	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-173	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-174	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-175	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-176	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-177	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-178	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-179	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-180	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
3-181	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -
3-182	\$ -	\$ -	TOTAL EXPENDITURES	\$ -	\$ -
3-183	\$ -	\$ -	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -
3-184	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-185	\$ -	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-186	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-187	\$ -	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-188	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-189	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
3-190	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -

**PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED**

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

4-2: N/A. The District's outstanding debt is a \$50 liability to the Developer. Repayment is subject to annual appropriation.  
 4-3: N/A. See comment above.

4-1 Does the entity have outstanding debt?  YES  NO

4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES  NO

4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES  NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 50	\$ -	\$ -	\$ 50
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50</b>

\*must agree to prior year ending balance

4-5 Please answer the following questions by marking the appropriate boxes.  YES  NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  YES  NO

If yes: How much? \$ 225,000,000

4-6 Date the debt was authorized: 11/4/2014

4-6 Does the entity intend to issue debt within the next calendar year?  YES  NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES  NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements?  YES  NO

If yes: What is being leased? \_\_\_\_\_

What is the original date of the lease? \_\_\_\_\_

Number of years of lease? \_\_\_\_\_

Is the lease subject to annual appropriation?  YES  NO

What are the annual lease payments? \$ -

**PART 5 - CASH AND INVESTMENTS**

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

YEAR-END Total of ALL Checking and Savings accounts	AMOUNT	TOTAL
5-1	\$ 135,352	
5-2	\$ -	
<b>TOTAL CASH DEPOSITS</b>		\$ 135,352
Investments (if investment is a mutual fund, please list underlying investments):		
5-3	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>		\$ -
<b>TOTAL CASH AND INVESTMENTS</b>		\$ 135,352

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES  NO

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES  NO

**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

YES  NO

YES  NO

6-1 Does the entity have capitalized assets?  YES  NO  
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO  
 N/A. The District has no capital assets.

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

  

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

Please use this space to provide any explanations or comments:

YES  NO

YES  NO

7-1 Does the entity have an "old hire" firefighters' pension plan?  
 7-2 Does the entity have a volunteer firefighters' pension plan?  
 If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES  NO  N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES  NO  N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ -
Amended Debt Service Fund	\$ 138,826
	\$ -
	\$ -

Please use this space to provide any explanations or comments:

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES  NO  N/A

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity?  YES  NO  N/A

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES  NO  N/A

If yes: NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district?  YES  NO  N/A

- 10-4 Please indicate what services the entity provides:

See explanation:

- 10-5 Does the entity have an agreement with another government to provide services?  YES  NO  N/A

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?  YES  NO  N/A

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	
General/Other mills	43.417
<b>Total mills</b>	<b>43.417</b>

Please use this space to provide any additional explanations or comments not previously included:

Please use this space to provide any explanations or comments:

10-4: Financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations and maintenance of public improvements within the District, including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, television relay and translation, and security.

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	135,352	Unrestricted Fund Balan	\$	50	Total Tax Revenue	\$	138,314
Current Liabilities	\$	-	Total Fund Balance	\$	50	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	319,759	PY Fund Balance	\$	50	Total Revenue	\$	138,314
			Total Revenue	\$	-	Total Debt Service Principal	\$	-
			Total Expenditures	\$	-	Total Debt Service Interest	\$	-
			Interfund In	\$	-			
<b>Governmental</b>			Interfund Out	\$	-	<b>Enterprise Funds</b>		
Total Cash & Investments	\$	135,352	- Proprietary	\$	-	Net Position	\$	-
Transfers In	\$		- Current Assets	\$	-	- PY Net Position	\$	-
Transfers Out	\$		- Deferred Outflow	\$	-	<b>Government-Wide</b>		
Property Tax	\$	128,498	- Current Liabilities	\$	-	Total Outstanding Debt	\$	50
Debt Service Principal	\$		- Deferred Inflow	\$	-	- Authorized but Unissued	\$	225,000,000
Total Expenditures	\$	138,314	- Cash & Investments	\$	-	- Year Authorized	\$	11/4/2014
Total Developer Advances	\$		- Principal Expense	\$	-			
Total Developer Repayments	\$							

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name <b>Martin Lind</b>	I, <del>Martin Lind</del> <b>Martin Lind</b> am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <i>Martin Lind</i> My term Expires: May 2022 2D24A9FEA47645E... Date: <u>March 29, 2022</u>   <u>1:36 PM PDT</u>
2	Full Name <b>Justin Donahoo</b>	I, <del>Justin Donahoo</del> <b>Justin Donahoo</b> am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <i>Justin Donahoo</i> My term Expires: May 2022 1F065F83C274E... Date: <u>March 29, 2022</u>   <u>10:41 AM PDT</u>
3	Full Name <b>Austin Lind</b>	I, <del>Austin Lind</del> <b>Austin Lind</b> am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <i>Austin Lind</i> My term Expires: May 2022 308A588878E34... Date: <u>March 30, 2022</u>   <u>7:51 AM MDT</u>
4	Full Name <b>Marissa Donahoo</b>	I, <del>Marissa Donahoo</del> <b>Marissa Donahoo</b> am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <i>Marissa Donahoo</i> My term Expires: May 2022 4E412627D... Date: <u>March 29, 2022</u>   <u>11:36 AM MDT</u>
5	Full Name <b>Garrett Scallan</b>	I, <del>Garrett Scallan</del> <b>Garrett Scallan</b> am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <i>Garrett Scallan</i> My term Expires: May 2022 2179AC4096744F... Date: <u>March 30, 2022</u>   <u>7:13 AM MDT</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ My term Expires: _____



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## Accountant's Compilation Report

Board of Directors  
The Brands East Metropolitan District No. 3  
Larimer County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of The Brands East Metropolitan District No. 3 as of and for the year ended December 31, 2021, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to The Brands East Metropolitan District No. 3.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 25, 2022